

# JS Global Banking Sector ETF (JSGBETF)

October 2023



MUFAP Recommended format

## Investment Philosophy

JS Global Banking Sector Exchange Traded Fund (JSGBETF) is an open-ended scheme that is traded on Pakistan Stock Exchange and shall aim to track the Authorized Index - "JS Global Banking Sector Index" (JSGBKTI) constituted by the Management Company, which comprises of the basket of equity securities and subsequently be realigned due to occurrence of certain circumstances, in order to provide long-term capital appreciation and dividends yield to the investors.

## Key Information

Fund type	Open end
Category	Exchange Traded Fund
Fund launch date	September 11, 2023
Net Assets (PKR mn)	51.3
NAV (PKR)	11.48
Benchmark	JS Global Banking Sector Index
Management fee	0.8% of Net Assets
Total Expense Ratio (MTD)	0.25%
Total Expense Ratio (YTD)	0.38%
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Market Price (PSX)
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days	Monday to Friday
Cut-off time	As per PSX market hours
Auditor	Grant Thornton
Risk profile	High
Listing	PSX
Leverage	NA
Management Quality Rating	NA

## Investment Committee Members

Imtiaz Gadar, CFA - CEO

Fahad Muslim - CFO

Tanzeel Ur Rehman - COO

## Asset Allocation (% of total assets)

	Oct-23	Sep-23
Cash	0.20%	0.02%
Equity	99.80%	99.98%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

## Sector Allocation—Equity (% of total assets)

	Oct-23	Sep-23
Commercial Bank	99.80%	99.98%
<b>Total</b>	<b>99.80%</b>	<b>99.98%</b>

Unless otherwise specified, all data is presented on a since-inception basis.

## For Dispute resolution/ Complaints handling

JSGCL Complaint Management/ Dispute Resolution Services: <http://jsglobalonline.com/investor-relation/>

SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

## Performance (%)

	1M	1Y	3Y	5Y	Launch*
Fund	15.0%	NA	NA	NA	14.0%
Benchmark	16.5%	NA	NA	NA	15.4%
Difference	-1.5%	NA	NA	NA	-1.4%

## Monthly performance (%)

	FY24
January	
February	
March	
April	
May	
June	
July	NA
August	NA
September	-0.90%
October	15.0%
November	
December	
<b>YTD</b>	<b>14.0%</b>
<b>Benchmark</b>	<b>15.4%</b>
<b>Difference</b>	<b>-1.4%</b>

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

## Top holding—Equity (% of total assets)

	Oct - 23
Bank Al-Habib Limited	16.23%
United Bank Limited	12.85%
Bank of Punjab	12.70%
MCB Bank Limited	12.46%
Meezan Bank Limited	12.45%
Faysal Bank	12.15%
Bank Alfalah Limited	10.49%
Habib Bank Limited	10.46%

Cumulative returns are based as per MUFAP stated methodology

The publication is for informational purposes only and nothing herein should be construed as solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.