

News Headlines

Gold steadies near 9-month peak on hopes of slower Fed rate hike

Gold prices steadied after climbing to their highest in nearly nine months on Monday, as a softer dollar and expectations of slower interest rate hikes from the U.S. Federal Reserve added to bullion's shine.

Oil dips, but hovers near 2023 highs on China demand optimism

Oil prices dipped on Monday, but optimism that China's reopening from COVID restrictions will lift fuel demand in the world's top crude importer kept prices near 2023 highs, reached after a surge in prices last week.

Dollar Declines, Yen Gains; Equities Erase Advance: Markets Wrap

The dollar declined while stocks traded mixed as investors weighed expectations for easing inflation that have fueled January's rally in riskier assets.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
French Gov Budget Balance	12:45pm	EUR	Low		-143.2B
WEF Annual Meetings	Day 1	All	Medium		
Housing Equity Withdrawal q/q	Tentative	GBP	Low	-7.9B	-5.1B
Eurogroup Meetings	All Day	EUR	Low		
Bank Holiday	All Day	USD	-		
Manufacturing Sales m/m	6:30pm	CAD	Low	0.4%	2.8%
BOE Gov Bailey Speaks	8:00pm	GBP	High		
BOC Business Outlook Survey	8:30pm	CAD	Medium		

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,881.68	1,900.90	1,911.37	1,930.59	1,941.06
Silver (US\$ per ounce)	23.20	23.72	24.00	24.52	24.80
WTI (US\$ per barrel)	77.26	78.58	79.29	80.61	81.32
DXY (Dollar Index)	101.31	101.60	101.98	102.27	102.66
S&P 500 (US S&P 500 (Mini))	3,919.94	3,959.59	3,981.79	4,021.44	4,043.64
Currencies					
GOLDUSDJPY (US Dollar vs Japanese Yen)	126.28	127.06	128.23	129.01	130.18
GOLDEURUSD (Euro vs US Dollar)	1.0739	1.0785	1.0826	1.0872	1.0913
GOLDGBPUSD (GB Pound vs US Dollar)	1.2108	1.2167	1.2207	1.2266	1.2306

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Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bullish	1,895.88	1,921.84	1,892.15	1,920.12	29.69
Silver	Bullish	23.75	24.28	23.48	24.24	0.80
WTI	Bullish	78.31	80.00	77.97	79.90	2.03
DXY	Bearish	101.97	102.37	101.70	101.88	0.67
S&P500	Bullish	3,982.96	4,003.99	3,942.14	3,999.24	61.85
Currencies						
GOLDUSDJPY	Bearish	129.14	129.40	127.45	127.84	1.95
GOLDEURUSD	Bullish	1.0841	1.0867	1.0780	1.0831	0.0087
GOLDGBPUSD	Bullish	1.2201	1.2248	1.2149	1.2225	0.0099

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,888.14	1,849.08	1,819.27	1,786.78	1,732.71	1,778.17
Silver	23.72	23.75	23.46	22.56	20.83	21.07
WTI	77.08	77.20	76.50	79.28	82.76	92.70
DXY	102.52	103.46	104.00	105.42	108.17	106.23
S&P500	3,952.81	3,877.69	3,909.27	3,920.00	3,869.59	3,966.84
Currencies						
GOLDUSDJPY	130.71	131.95	133.89	136.90	140.71	136.53
GOLDEURUSD	1.0777	1.0672	1.0615	1.0467	1.0173	1.0310
GOLDGBPUSD	1.2180	1.2083	1.2150	1.2003	1.1680	1.2004

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	83.24	74.29	90.76	30.95	148.28	24.46
Silver	64.09	60.46	62.71	0.34	95.93	0.69
WTI	67.57	56.78	93.66	(0.32)	69.42	2.93
DXY	27.83	33.71	7.34	(0.80)	(161.46)	0.93
S&P500	73.83	60.74	95.64	10.61	143.11	71.92
Currencies						
GOLDUSDJPY	23.45	30.46	13.06	(1.86)	(227.97)	1.98
GOLDEURUSD	70.66	66.26	91.13	0.01	146.90	0.01
GOLDGBPUSD	63.43	57.85	86.63	0.00	135.75	0.01

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